（Draft） ASA Policies for Global Shipowners’ meeting on Ship Recycling

1: Objective of participation: To ensure streamlining of environment for early enactment HKC and reflection of ASA policies to deal with implementation of regulations by concerned governments regarding ship recycling, ASA SRC to participate in the meeting to ensure and further enhance mutual understanding of the issues related to Ship Recycling through exchange of views with each other.

2: Status of the meeting: The aim of this meeting is not to form a single entity but to allow participants to set a joint approach to specific agenda subject for authorization by resolution of all respective organizations.

3: Form of participants: ASA (refer item 4), ICS, Intertanko , Intercargo, ECSA and BIMCO

Additional members not prevented from being offered to attend meeting unless disagreement raised by any existing members.

4: Attendees from ASA: Core members are ASA Secretary General; ASA SRC Chairman and his Secretary; ASA SRC Vice Chairman and or his nominees. Any members of ASA SRC can attend subject to capacity of Venue.

5: Coordination to set meeting and joint actions: ASA SG will be main window for other organization like fixture meeting schedule, joint press announcement and action plans.

ASA SG can nominate ASA SRC members to work specific agenda to exchange views directly with other organizations .The nominee has duty to let ASA SG and ASA SRC chairman to know of outline of the communication with other organization . Any member of the meeting can call the meeting subject to convenience and timing agreed upon by members.

6. Design ASA position for agenda of the meeting: ASA SRC Chairman to conduct it and he will be in charge of reporting outcome of the meeting to ASA management.

ASA SG to suggest ASA SRC Chairman applicable procedure to deal with agenda which requires authorization from ASA management.

7: Regularity of the meeting: In principle the meeting is expected to be held a day before AGM of ASA at host country’s shipowners’ association’s meeting room. Ad hoc meeting can be called depending on requirement agreed by members of the meeting by giving care to organize economical way such as adoption of Video/Telephone Conference and/or having opportunity of ASA SG and core members business trip to intended venue country.

8: Cost sharing: Travel expense and hotel accommodation costs to participate in the meeting will be for individual account of each person attending. Each member of the meeting will offer usage of their meeting room free-of-charge. How to share costs to rent meeting room, if such will be incurred, will be discussed by members of the meeting prior to fixture of venue.